



HAWAIIANA

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Unit Owner at Allure Waikiki, AOOU

June 17, 2019

IMPORTANT INSURANCE NOTICE ALLURE WAIKIKI ASSOCIATION'S INCREASE IN DEDUCTIBLE TO \$25,000.00

As you know, the Amended Declaration of Condominium Property Regime of Allure Waikiki dated April 25, 2007 gives the Board the authorization to require owners to obtain their own insurance, such as HO-6 policy or its equivalent, for the unit owner's apartment.

The Board would like to inform all owners that the Allure Waikiki Association's deductible has increased to from \$5,000.00 to **\$25,000.00**, due to several large claims filed in the past year. Consequently, the association is now requiring that all owners have a minimum of at least **\$25,000.00** coverage under **dwelling**.

It is imperative that you contact your insurance agent today and advise him of this change. Your agent will need to increase your Owner's Policy coverage under **dwelling** to at least **\$25,000.00** as you are now responsible for the first **\$25,000.00** of every claim that originates from your unit.


For example, if your toilet, ice maker, washing machine, sink, etc. leaks and causes damage to your, or anyone else's unit, you will pay up to \$25,000.00 to repair that damage since it was your appliance that leaked. The master policy will pay any balance above the first \$25,000.00.

Please call your insurance agent today and have your insurance coverage policy deductible increased to \$25,000.00, effective May 1, 2019.

Please contact Kimberly Akana, Management Executive at Hawaiiana Management at 1 (808) 593-6354 or via email at kim@hmcmgt.com, if you have any questions.

Thank you!

Sincerely,
For the Board of Directors of the Allure Waikiki, AOOU


Kimberly Akana, CMCA®
Management Executive